

DEBIT CREDIT CARD USERS IN BANGLADESH

Particulars	August, 2018
No. of Debit Card	13054553
No. of Credit Card	1031803
No. of prepaid Card	174211
No. of ATM Booths	9882
No of POS terminals	42531
NPSB certified Banks for ATM trans.	51 Banks
NPSB certified Banks for POS trans.	50 Banks
NPSB certified Banks for IBFT trans.	18 Banks

Source: Bangladesh Bank

commerce payment processing, while more than 928 online shop owners and merchants are selling products using bank's payment gateways. The volume of e-commerce is likely to exceed Tk 3000 crore in

2018 thanks to world standard payment services offered by MFS operators like bKash, Rocket, U-Pay, i-Pay under a conducive regulatory environment.

Let's Start With Less Cash

Shirin, also the CEO of Rocket, the second largest MFS operator in the country told the conference.

"People of Bangladesh are quick learners and they accept innovations quickly. bKash is one of such bright examples. One day, you will see most payments would be through mobile phone or digital device", said Major General Sheikh Md Monirul Islam (retd), Chief External and Corporate Affairs Officer of bKash Limited.

"This is true that 100 percent cashless society is near impossible in the current context of Bangladesh. But we can surely focus on a less-cash society," General Monir said noting that a few counties of Asia have taken this strategy as a springboard to fulfill the dream of a cashless society.

Less Cash Society is an innovation proposed by Bank Indonesia in promoting a new payment system that is secure, efficient, and smooth in financial transactions among people; as well as an efforts to solve



Sheikh Monirul Islam

problems arising from the use of cash such as increasing money supply which leads to inflation and costly materials to print cash.

"In the coming days, with rapid penetration of smart phones, most people of Bangladesh will make payments with bKash apps as it is easy, convenient and secured. Such payments would be done in less than 30 seconds with the help of QR technology which has been deployed extensively to facilitate seamless transaction", he reiterated.

"bKash feels proud to be a significant participant in Bangladesh's journey towards a less-cash society. We the members of bKash are very hopeful that people will extensively use bKash to meet all types of their payment needs and love to capitalize its services", General Monir said.